Maine Revised Statutes

Title 24-A: MAINE INSURANCE CODE

Chapter 16: PRODUCERS, ADJUSTERS AND CONSULTANTS

§1497. PENALTIES AND LIABILITIES

- **1**. **Penalties.** If the superintendent finds after a hearing conducted in accordance with section 229 that any person has violated any provision of this subchapter, the superintendent may order:
 - A. For each separate violation, any penalty provided for by section 12-A; [1997, c. 573, §1 (NEW); 1997, c. 573, §2 (AFF).]
 - B. Revocation or suspension of the producer's license or the insurer's certificate of authority; and [1997, c. 573, §1 (NEW); 1997, c. 573, §2 (AFF).]
 - C. The MGA to reimburse the insurer, the rehabilitator or liquidator of the insurer for any losses incurred by the insurer caused by a violation of this subchapter committed by the MGA. [1997, c. 573, §1 (NEW); 1997, c. 573, §2 (AFF).]

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[ 1997, c. 573, §1 (NEW); 1997, c. 573, §2 (AFF) .]
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2. **Effect of order.** The decision, determination or order of the superintendent pursuant to subsection 1 is subject to judicial review as provided by section 236.

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[ 1997, c. 573, §1 (NEW); 1997, c. 573, §2 (AFF) .]
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3. Penalties. Nothing contained in this section affects the right of the superintendent to impose any other penalties provided for in this Title.

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[ 1997, c. 573, §1 (NEW); 1997, c. 573, §2 (AFF) .]
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4. **Rights of others.** Nothing contained in this subchapter limits or restricts the rights of policyholders, claimants and auditors.

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[ 1997, c. 573, §1 (NEW); 1997, c. 573, §2 (AFF) .]

SECTION HISTORY
1997, c. 573, §1 (NEW). 1997, c. 573, §2 (AFF).
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